

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LEDGE ROCK CENTER COMMERCIAL METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
FEBRUARY 19, 2024

A regular meeting of the Board of Directors of the Ledge Rock Center Commercial Metropolitan District (referred to hereafter as the "Board") was held on Monday, February 19, 2024, at 11:00 a.m. The meeting was held via video and teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Amy Carroll, President

John Schlup, Secretary/Treasurer

Lucas Schlup, Vice President/Asst. Secretary/Asst. Treasurer

James Shipton, Vice President/Asst. Secretary/Asst. Treasurer

Director Michel Schlup was absent and excused.

Also, In Attendance Were:

Lisa Johnson, Ashley Heidt and Carrie Bartow; CliftonLarsonAllen LLP ("CLA")

David S. O'Leary, Esq.; Spencer Fane LLP

Collin Koranda; Ranger Engineering LLC

ADMINISTRATIVE MATTERS

Call to Order and Agenda: The meeting was called to order at 11:01 a.m.

Following discussion, upon a motion by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board excused the absence of Director Michel Schlup and approved the agenda, as presented.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regards to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney O'Leary that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Quorum, Meeting Location and Posting of Meeting Notice: The quorum, meeting location and posting of meeting notice were confirmed.

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Public Comment: There were no public comments at this time.

Minutes of the January 15, 2024 Regular Board Meeting: Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board approved the minutes from the January 15, 2024 regular Board meeting, as presented.

FINANCIAL MATTERS

Payment of Claims in the Amount of \$30,003.25: Ms. Bartow reviewed the claims with the Board. Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board ratified approval of payment of claims in the amount of \$30,003.25, as presented.

Cash Position Schedule as of September 30, 2023 Updated as of February 12, 2024: Ms. Bartow reviewed the cash position schedule with the Board. Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board accepted the cash position schedule as of September 30, 2023 updated as of February 12, 2024.

Cost Certification Report No. 15 through January 19, 2024 by Ranger Engineering, LLC: Mr. Koranda reviewed the Cost Certification Report No. 15 with the Board. Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board approved Cost Certification Report No. 15 prepared by Ranger Engineering, LLC, as presented.

Reimbursement Resolutions Related to Cost Verification Report No. 15: Ms. Johnson reviewed the Reimbursement Resolutions Related to Cost Verification Report No. 15 with the Board. Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board ratified approval of the reimbursement resolutions related to Cost Verification Report No. 15, as presented.

Verification Letter from CLA and Project Funding Requisition No. 8 Under 2022 Project Funds: Ms. Bartow noted that the verification letter is in progress and will be provided to the Board as soon as it is finalized. Following discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board approved the verification letter from CLA and Project Funding Requisition No. 8 under 2022 project funds.

LEGAL MATTERS

None.

MANAGER MATTERS

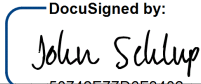
None.

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OTHER BUSINESS None.

ADJOURNMENT There being no further business to come before the Board at this time, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board adjourned the meeting at 11:07 a.m.

Respectfully submitted,

By  _____
50742E77D6F3402...
Secretary for the Meeting

Certificate Of Completion

Envelope Id: 5B6A56F001B7431482D3F55BB93D6310	Status: Completed
Subject: Complete with DocuSign: LRCCMD - Minutes 02-19-2024 (LRCCMD) (final).pdf	
Client Name: LRCCMD	
Client Number: A107083	
Source Envelope:	
Document Pages: 3	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Natalie Herschberg
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Natalie.Herschberg@claconnect.com
	IP Address: 73.153.120.72

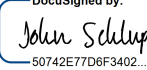
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Status: Original	Holder: Natalie Herschberg	Location: DocuSign
3/22/2024 1:57:43 PM	Natalie.Herschberg@claconnect.com	

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John Schlup
 JohnSchlup@corbinparkop.com
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Signature

DocuSigned by:

 50742E77D6F3402...
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Electronic Record and Signature Disclosure:
 Accepted: 3/22/2024 4:13:41 PM
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Editor Delivery Events	Status	Timestamp
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Becky Johnson
 bjohnson@spencerfane.com
 Security Level: Email, Account Authentication (None)

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Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

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 srerecordsretention@claconnect.com
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Electronic Record and Signature Disclosure:
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Signing Complete	Security Checked	3/22/2024 4:13:49 PM
Completed	Security Checked	3/22/2024 4:13:49 PM

Payment Events	Status	Timestamps
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