

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LEDGE ROCK CENTER COMMERCIAL METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
JULY 17, 2023

A regular meeting of the Board of Directors of the Ledge Rock Center Commercial Metropolitan District (referred to hereafter as the "Board") was convened on Monday, July 17, 2023, at 11:00 a.m. The meeting was held via video conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Amy Carroll, President
John Schlup, Secretary/Treasurer
Lucas Schlup, Vice President/Asst. Secretary/Asst. Treasurer

Directors Absent and Excused:

James Shipton, Vice President/Asst. Secretary/Asst. Treasurer
Michel Schlup, Vice President/Asst. Secretary/Asst. Treasurer

Also, In Attendance Were:

David S. O'Leary, Esq.; Spencer Fane LLP
Lisa Johnson and Lindsay Ross; CliftonLarsonAllen LLP ("CLA")
Allen Schlup; A.D. Schlup Law, LLC
Collin Koranda; Ranger Engineering LLC
Todd Johnson; Terra Forma Solutions
Emily Murphy; McGeady Becher P.C.

ADMINISTRATIVE MATTERS

Call to Order and Agenda: The meeting was called to order at 11:02 a.m.

Following discussion, upon a motion by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board approved the agenda as presented and excused the absence of Directors James Shipton and Michel Schlup.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regards to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney O'Leary that disclosures of potential conflicts of interest

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were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Quorum, Meeting Location and Posting of Meeting Notice: Ms. Johnson confirmed a quorum. The meeting location and posting of meeting notice were confirmed.

Public Comment: None.

Minutes of the June 19, 2023 Regular Meeting: Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board approved the minutes from the June 19, 2023 regular meeting, as presented.

FINANCIAL MATTERS

Payment of Claims: Ms. Ross reviewed the claims with the Board. Following discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board ratified approval of the payment of claims in the amount of \$98,664.73.

Schedule of Cash Position as of July 31, 2022, updated as of July 12, 2023: Ms. Ross presented the Schedule of Cash Position to the Board. Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board accepted the Schedule of Cash Position as of July 31, 2022, updated as of July 12, 2023.

Cost Certification Report No. 8 through June 17, 2023 by Ranger Engineering, LLC in the amount of \$1,923,212.72: Mr. Koranda presented the Cost Certification Report No. 8 to the Board. Following review and discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board accepted Cost Certification Report No. 8 prepared by Ranger Engineering, LLC in the amount of \$1,923,212.72, as presented.

Verification Letter from CLA and Project Funding Requisition No. 1 under 2022 Project Funds: Ms. Ross provided an update on the Verification Letter and Project Funding Requisition No. 1 for the Board. Following discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board accepted the Verification Letter from CLA and approved Project Funding Requisition No. 1 under the 2022 Project Funds, subject to final review by Director Carroll.

Application to Extend the Filing of the 2022 Audit: Ms. Ross presented the need to file an extension for the filing of the 2022 Audit. Following discussion, upon a motion duly made by Director Carroll, seconded by Director J. Schlup

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and, upon vote, unanimously carried, the Board approved the application to extend the filing of the 2022 audit.

LEGAL MATTERS

Attorney O’Leary reported he will update the resolution related to the project requisitions and transmit them to the Board later this week.

MANAGER
MATTERS

None.

DIRECTOR
MATTERS

None.

OTHER BUSINESS

None.

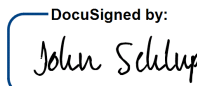
EXECUTIVE
SESSION

No executive session was necessary.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Carroll, seconded by Director J. Schlup and, upon vote, unanimously carried, the Board adjourned the meeting at 11:16 a.m.

Respectfully submitted,

By  50742E77D6F3402
Secretary for the Meeting

Certificate Of Completion

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Subject: Complete with DocuSign: LRCCMD - Minutes 07-17-2023.pdf	
Client Name: Ledge Rock Center Commercial MD	
Client Number: A107083	
Source Envelope:	
Document Pages: 3	Signatures: 1
Certificate Pages: 5	Initials: 0
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Signer Events

John Schlup
 JohnSchlup@corbinparkop.com
 Secretary/Treasurer
 Security Level: Email, Account Authentication (None)

Signature

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 Viewed: 8/25/2023 2:58:18 PM
 Signed: 8/25/2023 2:58:28 PM

Electronic Record and Signature Disclosure:
 Accepted: 8/25/2023 2:58:18 PM
 ID: 6c0193ee-3f6b-4e65-b4fb-8db8446a7630

In Person Signer Events

Signature

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Editor Delivery Events

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Agent Delivery Events

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Timestamp

Intermediary Delivery Events

Status

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Certified Delivery Events

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Carbon Copy Events

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Envelope Summary Events

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Timestamps

Envelope Sent	Hashed/Encrypted	8/25/2023 2:11:03 PM
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Signing Complete	Security Checked	8/25/2023 2:58:28 PM
Completed	Security Checked	8/25/2023 2:58:28 PM

Payment Events

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